

In Your Best Interest

Published for Members of the Saint Agnes Employees Federal Credit Union

July 2009

1969-2009 ♦ Celebrating 40 Years of Service

We Have Money To Lend!


Other institutions may be cutting back but St. Agnes Employees Federal Credit Union has money to lend for autos, home equities and more.

Don't let the reports in the news lead you to believe that you can't get a loan. It may be difficult at some banks and mortgage companies, but at St. Agnes Credit Union we have significant liquidity making plenty of money available to lend to our members.

Why do we have money to lend?

As a credit union, we use conservative lending practices so we did not get into the game of interest-only and no-documentation loans. We are not in the same trouble as other financial institutions because we have avoided the pitfalls of write-offs, delinquencies and vanishing liquidity. Our loan officers are trained to treat you with respect and top-notch personal service.

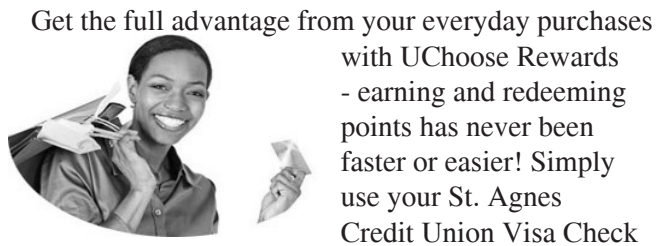
Not only do we have money to lend, but we offer some of the best rates you will find. Here are just a few of our competitive loan

New Auto Loan		Visa® Credit Cards	
100% Financing	APR*	Classic	10.9% APR
up to 72 months	as low as** 3.90%	Gold	9.90% APR
73-84 months	as low as** 4.90%	Platinum	8.90% APR
80% Financing		Closed-End Home Equity Loan	
up to 72 months	as low as** 3.50%	5 year loan	as low as 6.25% APR
73-84 months	as low as** 4.50%	10 year loan	as low as 6.50% APR
		15 year loan	as low as 7.00% APR
Used Auto Loan		Home Equity Line of Credit	
2000 through 2007	as low as** 4.00% for up to 72 months	Prime Rate PLUS .25%	
	as low as** 5.00% for 73-84 months	Minimum rate is 3%	
 Reduced used auto loan rate		<small>*APR=Annual Percentage Rate. Rate is subject to change at any time. **Rate quoted is lowest available. Actual rate may differ and is dependent on the applicant's credit history. Please contact us for additional terms, conditions and disclosures.</small>	
Personal Loan			
Up to \$25,000	as low as 9.90% APR		

For additional information and disclosures on our loan programs please visit our website - www.saefcu.org for contact our loan officer at (410) 368-3227 or (410) 368-3127.

Applying is easy! Use our 24-hour Anytime Loan Application Service at 1-888-273-7228, apply online at www.saefcu.org or stop by one of our offices.

UChoose® Rewards



Get the full advantage from your everyday purchases with UChoose Rewards - earning and redeeming points has never been faster or easier! Simply use your St. Agnes Credit Union Visa Check

Card for non-PIN transactions - including automatic payments, online purchases, and signed point-of-sale transactions.

You Earn Your Points

You earn 1 point for every \$2 for each non-PIN transaction

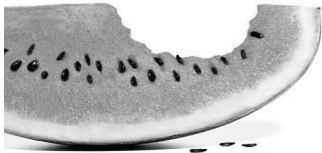
You can earn even more points when you shop at participating retailers. Choose to shop in-store at national or local retailers or online through www.uchooserewards.com. When shopping in-store, select credit and sign for your purchases.

You Choose Your Rewards

Redeem your points for merchandise, event tickets, travel, and much more!

Contact us today for more information about the St. Agnes Credit Union Visa Debit Card UChoose Rewards Program!

TAKE A BITE OUT OF YOUR SUMMER EXPENSES!



Borrow up to \$2,000
for as low as 8% APR*
with up to
12 months to repay

Apply online at www.saefcu.org, call our Anytime Loan Application Service at 1-888-273-7228, or contact our loan officer at (410) 368-3227.

*APR=Annual Percentage Rate

**Rate quoted is lowest available. Actual rate may differ and is dependent on the applicant's credit history.

Offer expires September 30, 2009

Discount Amusement Park Tickets Available



St. Agnes Credit Union is pleased to give you another way to save your hard-earned money - discount amusement park tickets! We have the following tickets available for purchase at both credit union offices:

<u>Park Name</u>	<u>Prices</u>
Hershey Park	\$35.50 (age 9 & up) \$24.00 (age 3 - 9)
Busch Gardens (Williamsburg)	\$48.00 (age 10 & up) \$38.00 (age 3 - 9)
Dutch Wonderland	\$23.00 (age 3 - 59)
Six Flags America Meal Voucher	\$23.50 (age 4 & up) \$9.60
Parking Pass	\$10.00

<u>Other Attractions</u>	<u>Prices</u>
National Aquarium/Baltimore	\$18.00 (age 12 & up) \$11.00 (age 3 - 11)
The Maryland Zoo	\$9.50 (age 12 & up) \$7.50 (age 2 - 11)
Regal Cinema	\$6.50
AMC Theaters	\$6.00

Visit our website - www.saefcu.org/tickets.pdf for additional information on our discounted tickets.

*All prices subject to change without prior notice.

St. Agnes Car Show

Visit us at the 3rd Annual Saint Agnes Car show on Saturday, August 15, 2009* from 11 a.m. to 3 p.m. at UMBC Parking Lot #22 (Wilkins Avenue & Hilltop Road). Come out to see muscle cars, street rods, trucks, classic cars, imports and antique cars. There will also be music, raffles, door prizes, blood pressure testing, food, goodie bags, and more. Bring the whole family for the fun.

For additional information on the show contact Sue Miller at the Saint Agnes Foundation at (410) 368-3121.

*Rain date: Sunday, August 16

What You Should Know About The New Credit Card Law

On May 22, 2009, President Obama signed the Credit Card Accountability, Responsibility and Disclosure Act (CARD). President Obama describes this measure as a “common-sense reform designed to protect consumers.” It bans unfair rate increases, prevents unfair fee traps, requires plain language in clear sight for disclosures, increases accountability all around, and institutes protections for students and young people.

Some key points of the bill are:

- Consumers get 45 days notice before an increase in rates. This takes effect August 20, 2009.
- Card issuers can't raise rates on an existing balance unless you're late by 60 days or more. If a rate increase is due to a payment being 60 days late the card issuer must restore the lower rate if the cardholder demonstrates six consecutive on-time payments. This change takes effect August 20, 2009.
- Consumers get 45 days notice before key contract changes can effect, including rate increases. Under the current Truth in Lending Act, cardholders only receive a 15-day heads up. This change takes effect August 20, 2009.
- Cardholders will not face over limit fees unless they elect to allow the creditor to approve over limit transactions. Issuers can't charge more than one over limit fee per billing cycle
- Consumers ages 18 to 21 who don't have adequate income or a cosigner, or who don't complete a certified financial literacy course, won't get approved for credit cards.
- The new law bans double-cycle billing, the practice of basing finance charges on the current and previous balance.
- Card companies must send statements 21 days before a payment is due. Current law requires a mere 14 days notice. This provision goes into effect August 20, 2009.
- The Credit CARD Act requires above-the-minimum payments to be applied first to the credit card balance with the highest interest rate.

St. Agnes Credit Union has never engaged in sneaky rate changes and fees. In fact, our Visa Credit Card rates have not changed since July 1997! Here are some reasons a SAEFCU Visa Credit Card should be the ONLY card in your wallet:

Low fixed interest rate
Classic: 10.9% Gold: 9.9% Platinum - 8.9%
No annual fee
Low minimum payment
Easy balance transfer with no fee or higher interest rate
...and more!

Applying is easy! Use our 24-hour Anytime Loan Application Service at 1-888-273-7228, apply online at www.saeFCU.org or stop by one of our offices.

We're Here For You

In lean times, the benefits of membership in St. Agnes Employees Federal Credit Union are greater than ever. The current economic climate has each of us performing our own personal “stress test”--because of threats of job loss, gyrating stock prices, escalating prices, and uncertainty in the global economy.

But there's one thing you can be sure of, your credit union stands by you in both good and lean times. That's because you're part of a not-for-profit financial cooperative that cares about your financial future.

While some financial institutions have made it more difficult to borrow, your credit union stands ready to provide both the dollars and the confidence you deserve as a member/owner. For savers, funds are secure at the credit union, insured up to \$250,000 the National Credit Union Association (NCUA), an agency of the federal government.

And you'll find a wide variety of loan products. Whether you're planning a college education, a new car, or a home remodeling project, St. Agnes Credit Union is here to help. That's because, as a membership organization, we put people before profit.

Tough times call for tough-minded individuals, and credit union people have always risen to the occasion. The American credit union movement was born out of the turmoil of the Great Depression. Many credit unions were formed during the 1930s, as a way for working men and women to weather the storm and improve their financial lives.

Better days are ahead. Meanwhile, you can rely on partners who have earned your trust – your friends at SAEFCU. Call (410) 368-3125 or visit any of our convenient branches to get treated the credit union way. In these lean times, lean on us.



We are part of the Allpoint network of ATMs! What that means to our members who carry a SAEFCU Visa Check Card is access to over 37,000 surcharge-free ATM's across the country (over 900 in Maryland alone).

To find the Allpoint ATM's closest to you go to our website – www.saeFCU.org.

Loan Rates

Personal Loans

Share Secured

New Car Loans

Used Car Loans

VISA® Classic

VISA® Gold

Visa® Platinum

Home Equity Line of Credit

Closed-End Home Equity

APR*

As low as*** 9.90%

2% above current dividend rate

As low as *** 3.50%

As low as*** 4.00% (until 9/30/2009)

10.9%

9.9%

8.9%

Prime** plus .25%

5 year**** as low as*** 6.25%

10 year as low as*** 6.50%

15 year as low as*** 7.00%

Loan rates are subject to change.

Call for mortgage programs and rates. Please call the credit union for additional information on applicable fees, terms and conditions.

*Annual Percentage Rate

**Prime rate as published on www.moneycafe.com/library/primerate.htm. The equity loan rate is subject to change on the first day of the quarter (January, April, July & October) following a change in the prime rate. Minimum 3%.

***Rates quoted are the lowest available ("as low as"). Actual rate may differ and is dependent on the applicant's credit history and/or term of loan.

Dividend	Rate	APY	As of May 31, 2009
Savings	.75%	.75%	Assets \$38,729,159
Club Accounts	.50%	.50%	Shares \$34,301,619
Checking	.05%	.05%	Loans \$18,178,577
IRA Share	1.00%	1.01%	Members 7,171

Annual Percentage Yield (APY) as of quarter ending March 31, 2009. At the time this newsletter was printed the Board of Directors did not declare second quarter dividend which will be effective July 1, 2009. Please call for current rates.

Holiday Closing

Labor Day

Monday, September 7, 2009



AMERICA'S
CREDIT UNIONS™

Where people are worth more than money.™



We do business in accordance with the Federal Fair Housing Law and the Equal Credit Opportunity Act.

SAINT AGNES
EMPLOYEES FEDERAL
CREDIT UNION

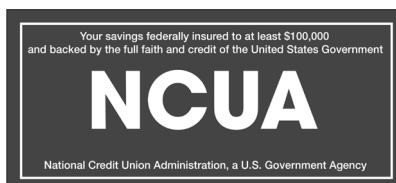
www.saefcu.org

Supervisory Committee

If you experience a problem with any credit union service or have a question, the Supervisory Committee is here to help. Of course, you can always contact a staff member first. However, if your problem is not resolved to your satisfaction, please do not hesitate to contact the Supervisory Committee for additional assistance. Write to the Supervisory Committee at: St. Agnes Employees Federal Credit Union, P.O. Box 24026, Baltimore, MD 21227

Credit Union Mission Statement

St. Agnes Employees Federal Credit Union is a member-owned credit union whose purpose is to provide premier individualized accessible service. Through our "People Helping People" philosophy we continuously strive to offer innovative services while maintaining financial strength and stability.



Locations

Saint Agnes Hospital

900 Caton Avenue, Box #008
Baltimore, MD 21229

Hours of Operation

Monday - 7:30 a.m. to 4 p.m.

Tuesday - 7 a.m. to 2:30 p.m.

Wednesday - 8 a.m. to 4 p.m.

Thursday - 9 a.m. to noon and reopening
at 3 p.m. to 6 p.m.

Friday - 7 a.m. to 2 p.m.

Maiden Choice Medical Center

720-E Maiden Choice Lane
Baltimore, MD 21228

Hours of Operation

Monday - 8:30 a.m. to 3 p.m.

Tuesday - 8:30 a.m. to 2:30 p.m.

Wednesday - 8:30 a.m. to 3 p.m.

Thursday - 8:30 a.m. to noon

Friday - 8:30 a.m. to 2 p.m.

Telephone Numbers

Member Services (410) 368-3125

Hospital Office Fax (410) 368-3584

Maiden Choice Office Fax (410) 869-8293

Quick Check (24-hour Audio Response)

(410) 368-8606

24-hour Whenever Loan Service

(888) 273-7228

Lost and Stolen ATM & Visa® Check Card

(800) 554-8969

Lost and Stolen Visa® Credit Card

(800) 808-7230

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