

In Your Best Interest

Published for Members of the Saint Agnes Employees Federal Credit Union

1969-2009
Celebrating 40 Years

January 2009

A Message From Margaret Burdette, President/CEO

Happy Anniversary to our Credit Union! 2009 marks the 40th year of service to the employees and associates of St. Agnes Hospital. The credit union first opened its doors on September 22, 1969. There were a lot of other historic 'firsts' in 1969 – the first man on the moon, the first ATM machine, the introduction of the Internet, the first laser printer and the first home computer (priced at \$10,600). These innovations have greatly expanded our financial world and also forced us to be more competitive to survive.

There were over 17,000 credit unions in 1969 – a great many of them have either merged or closed their door. Today, there are just around 8,000 credit unions. We are fortunate to have a financially strong credit union with a stable membership and have been able to thrive and grow over the years. We are the largest hospital based credit union and are ranked 18th overall in the Baltimore area.

Nearly all of the employees of St. Agnes Hospital opened an account in 1969-1970. There were over 700 members and \$123,000 in assets when the first annual meeting was held in 1970. Initially, the credit union offered only savings, personal loans, and automobile loans. The credit union office was a 'desk' in the Personnel Office and later moved to the loading dock and then upstairs beside the cafeteria where we are still located. Now, we also have a convenient off site branch at the Maiden Choice Medial Center. Your credit union has grown to over 7,000 members and has over \$36 million dollar in assets. We have become a full service credit union offering all types of consumer loans and savings accounts. We offer the convenience of checking, online banking, bill pay, and other payment services, such as ATMs, access to the Allpoint surcharge free ATM network (now in over 5,500 7-11 stores), money orders and travelers' checks.

It is with a sense of pride and accomplishment that we recognize this milestone of 40 years of successful service to our members. What's ahead for our future? We know that 2009 will be quite challenging – it maybe the toughest financial crisis the credit union has faced thus far. But we will strive to continue to offer the best competitive rates and the most convenience services to our members.

Margaret Burdette

A Message From Paul Coakley, Board Chairman

December 31st, 2008 concluded the 39th year of operation for our credit union. This has been as especially challenging one for all of us – one in which the economic and political environments have seen a great deal of change. However, through it all, our credit union continues to remain a strong and provide the services needed by the members.

As we prepare to celebrate our 40th year anniversary, let us all be hopeful for what the new year will bring. At our recent retreat, we analyzed our year up to that point, and strategized for what we anticipate for 2009. In our monthly newsletter – *In Your Best Interest* we share with the membership a number of issues that would be of interest to many of our members. By visiting our newly revised website you can get the latest information on our services and current rates.

I want to thank you for the opportunity to serve you for another year. Our staff and volunteers are dedicated to the credit union movement motto of "People Helping People" and I am very pleased and proud to work with them. They are a great group of people and their contributions to our success again this year are commendable.

Please mark your calendar for March 26, 2009 when we will hold our Annual Meeting and celebrate our 40th year of service to our members. We will also have special recognitions regarding our first 40 years of serving the employees and family of the hospital and affiliated organizations. I hope to see you at the meeting where we will share our plans for this special year.

We hope you and your family had a great holiday season and we wish you the best for the New Year!

Paul Coakley



Credit Union Rates Currently As Low As 3.5%



Car Dealers are **Dealing**, We are **Lending**

Right now, new car inventory is high for many models. Some car dealers have three months' or more supply available.

That makes for a **buyer's market**—prime time for you to find a sweet new-car deal.

Come see us for a low-interest loan and you'll have the best of both worlds.

Home Equity Makes it Happen

If you've been dreaming of fixing up your house or buying a new car, you can make it reality with a home equity loan or home equity line of credit. By using the equity in your home, you can:

- Pay for a college education
- Repair or make improvements to your house
- Buy an automobile
- Start your own business
- Pay for medical expenses, emergencies, or big-ticket items
- Pay off high interest credit cards

And remember, home equity loans and lines of credit are usually tax deductible. Ask a tax adviser if you qualify.

Contact our loan officer at (410) 368-3227 or dimhoff@saefcu.org for more information.

Life's Moments



Your first home.
A college education.
The trip of a lifetime.

We've been there for the special moments in our members' lives.

How have we helped you?

Share your story and we may include it in our 40th anniversary celebration.

Any member who submits their story by March 20, 2009 will be entered into a drawing for a 19" flat panel television.

Send your story to lwinterton@saefcu.org or mail to:
St. Agnes Employees Federal Credit Union, Attn: Lisa Winterton,
720-E Maiden Choice Lane, Baltimore, MD 21228

NO PURCHASE NECESSARY. Legal residents of the 50 United States (and D.C.) 18 years and older. Promotion and special offer ends 3/20/2009. Offer applies to individuals who join the St. Agnes Credit Union prior to March 20, 2009. Go to www.saefcu.org/sweepstakes for a complete list of rules.

Special Home Equity Rates*

5-year Closed Home Equity
as low as 4.50%APR

Home Equity Line of Credit
Prime + 1/4%

No application fee
No closing costs**
No credit report fee
\$150 appraisal fee

*APR=Annual Percentage Rate. Prime rate as published at www.primerate.com. HELOC rates are subject to change on the first day of the quarter if there are any changes in the prime rate. Minimum 3%. Rate quoted is lowest available. Actual rate may differ and is dependent on the applicant's credit history and/or term of loan. New loans only. No refinances. Offer expires March 31, 2009.

**Credit Union will pay closing cost. Minimum loan term - 2 years or reimbursement of closing costs due to credit union.

Annual Business Meeting and Election

Join us on Thursday, March 26, 2009 from 10:30 a.m. to 4 p.m. in the Alagia Auditorium at St. Agnes Hospital for our 39th Annual Meeting and Election.

We are looking for members to serve on our Board of Directors and Credit Committee. If you are interested in this exciting opportunity or would like additional information on serving your credit union, please contact Margaret Burdette at mburdette@saefcu.org or (410) 368-3126. Nominations must be received by January 31, 2009.

WANTED



Bring Us Your No-Account Relative

Everybody has one ... and we'd like yours to become a credit union member.

If you have family members without credit union accounts, let them know they're eligible to join. They'll receive all the member benefits you already enjoy.

Qualified family members include: spouse, child, sibling, parent, grandparent or grandchild all can join because you currently are a member. This also includes stepparents, stepchildren, stepsiblings and adoptive relationships. In addition, someone living in your household* is also eligible.

In celebration of our 40th Anniversary we're giving you yet another reason to encourage your family members to join St. Agnes Employees Federal Credit Union. With each new account the credit union will deposit \$4 into savings during 2009. At the end of each month during all members who joined during that month will be eligible for a drawing for \$40. At the end of the year everyone who joined in 2009 will be entered into a grand prize drawing for \$400.

If you have any questions or find out how get started improving your family's financial lives by joining St. Agnes Employees Federal Credit Union contact Lisa Winterton at (410) 368-3169 or lwinterton@saefcu.org.

*Household is defined to include persons living in the same residence and who maintain a single economic unit. This includes any person who is a permanent member of, and helps maintain, the household.

NO PURCHASE NECESSARY. Legal residents of the 50 United States (and D.C.) 18 years and older. Promotion and special offer ends 12/31/09. Individuals must have an eligible savings account to receive the \$4 offer. Offer applies to Individuals who join the St. Agnes Credit Union between January 1, 2009 and December 31, 2009. For the monthly drawing membership must be established by the last business day of each month. Go to www.saefcu.org/sweepstakes for a complete list of rules.

40th Anniversary Loan Sale!

**Borrow \$4,000 for as low as 4% APR
and pay it back in 48 months!**

Apply online at www.saefcu.org, call our Anytime Loan Application Service at 1-888-273-7228, or contact our Loan Officer at (410) 368-3227.

*Annual Percentage Rate. Rates and terms subject to change at any time. **Rates quoted are the lowest available ("as low as"). Actual rate may differ and is dependent on the applicant's credit history. Offer expires March 31, 2009.

Mini Loan Application

Member #: _____ Amount Requested: \$ _____

Applying for Anniversary Loan Auto Loan
Purpose: _____

APPLICANT

Name _____

Address _____

City _____ State _____ ZIP _____

Social Security # _____ Date of Birth _____

Driver's License # _____ State _____

Home Phone (____) _____ Work Phone (____) _____

Employer _____

Date of Hire _____ Gross Monthly Salary \$ _____

Other Income \$ _____ * Source _____

Rent Mortgage Amount \$ _____

Alimony/Child Support You Pay \$ _____

Closest Relative Not Living w/You: _____

Address _____

City _____ State _____ ZIP _____

Phone # (____) _____

CO-APPLICANT

Name _____

Address _____

City _____ State _____ ZIP _____

Social Security # _____ Date of Birth _____

Drivers License # _____ State _____

Home Phone (____) _____ Work Phone (____) _____

Employer _____

Date of Hire _____ Gross Monthly Salary \$ _____

Other Income \$ _____ * Source _____

Alimony/Child Support You Pay \$ _____

Closest Relative Not Living w/You: _____

Address _____

City _____ State _____ ZIP _____

Phone # (____) _____

By signing below, I/we are stating that the information provided in this application is true. I/we authorize SAEFCU to check my/our credit history including the verification of the information I/we provided on this application. I understand you may contact me for further information, and that this application must be completely filled out for SAEFCU to process this request. You may obtain information from others about me/us and give credit information to others.

Applicant Signature: _____

Co-applicant Signature: _____

Please mail this application, **with your last two paystubs** to: SAEFCU, 900 Caton Avenue, Box 008, Baltimore, MD 21229 or fax the **application and paystubs** to (410) 368-3584.

*Alimony, child support or separate maintenance income need not be revealed if you do not wish to have it considered.

Loan Rates

	APR*
Personal Loans	As low as*** 9.90%
Share Secured	2% above current dividend rate
New Car Loans	As low as ***3.50%
Used Car Loans	As low as*** 6.00%
New Image Loan	As low as***8.90%
VISA® Classic	10.9%
VISA® Gold	9.90%
Visa® Platinum	8.90%
Home Equity Line of Credit	Prime** plus .25%
Closed-End Home Equity	5 year**** as low as*** 4.50%
	10 year as low as*** 6.50%
	15 year as low as*** 7.00%

Loan rates are subject to change.

Call for mortgage programs and rates. Please call the credit union for additional information on applicable fees, terms and conditions.

*Annual Percentage Rate

**Prime rate as published www.primerate.com. The equity loan rate is subject to change on the first day of the quarter (January, April, July & October) if there are any changes in the prime rate. Minimum 3.00%.

***Rates quoted are the lowest available ("as low as"). Actual rate may differ and is dependent on the applicant's credit history and/or term of loan.

****5 year rate expires 3/31/2009.

Dividend	Rate	APY
Savings	1.00%	1.01%
Club Accounts	.50%	.50%
Checking	.15%	.15%
IRA Share	1.00%	1.01%

As of November 30, 2008

Assets	\$36,250,879
Shares	\$31,590,507
Loans	\$18,511,603
Members	7,088

Annual Percentage Yield (APY) as of quarter ending December 31, 2008.

Holiday Closings

January 19	Martin Luther King's Birthday
February 16	Presidents' Day



*From the Board of Directors,
Volunteers and Staff at
St. Agnes Employees Federal Credit Union.*



SAINT AGNES
EMPLOYEES FEDERAL
CREDIT UNION

www.saefcu.org

An Award Winning Credit Union.

Supervisory Committee

If you experience a problem with any credit union service or have a question, the Supervisory Committee is here to help. Of course, you can always contact a staff member first. However, if your problem is not resolved to your satisfaction, please do not hesitate to contact the Supervisory Committee for additional assistance.

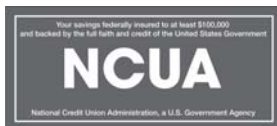
Write to the Supervisory Committee at:
St. Agnes Employees Federal Credit Union, P.O. Box 24026, Baltimore, MD 21227

Credit Union Mission Statement

St. Agnes Employees Federal Credit Union is a member-owned credit union whose purpose is to provide premier individualized accessible service. Through our "People Helping People" philosophy we continuously strive to offer innovative services while maintaining financial strength and stability.



We do business in accordance with the Federal Fair Housing Law and the Equal Credit Opportunity Act.



Locations

Saint Agnes Hospital

900 Caton Avenue, Box #008
Baltimore, MD 21229

Hours of Operation

Monday - 7:30 a.m. to 4 p.m.
Tuesday - 7 a.m. to 2:30 p.m.
Wednesday - 8 a.m. to 4 p.m.
Thursday - 9 a.m. to noon and reopening at 3 p.m. to 6 p.m.
Friday - 7 a.m. to 2 p.m.

Maiden Choice Medical Center

720-E Maiden Choice Lane
Baltimore, MD 21228

Hours of Operation

Monday - 8:30 a.m. to 3 p.m.
Tuesday - 8:30 a.m. to 2:30 p.m.
Wednesday - 8:30 a.m. to 3 p.m.
Thursday - 8:30 a.m. to noon
Friday - 8:30 a.m. to 2 p.m.

Telephone Numbers

Member Services (410) 368-3125
Hospital Office Fax (410) 368-3584
Maiden Choice Office Fax (410) 869-8293
Quick Check (24-hour Audio Response)
(410) 368-8606
24-hour Whenever Loan Service
(888) 273-7228
Lost and Stolen VISA® Check Card
(800) 554-8969
Lost and Stolen VISA® Credit Card
(800) 808-7230

Board of Directors

Paul Coakley, Chairperson
Patricia A. Sanders, Vice Chairperson
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Karen McLaughlin
Drannin Rose
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